



Mitigating risk

Anti-Bribery and Corruption

KPMG Forensic

KPMG helps clients mitigate the risks of non-compliance with bribery and corruption laws by identifying and remediating gaps in ABC policies, procedures and controls as well as managing third party risk through background checking and compliance testing.

Bribery and corruption affects the cost of doing business both locally and abroad. With local legislation, Prevention and Combatting of Corrupt Activities Act (PRECCA), the UK Bribery Act (UKBA) and continued high levels of US enforcement of the Foreign Corrupt Practices Act (FCPA).

Companies doing business or hoping to expand must mitigate anti-bribery and corruption (ABC) risk. A key component of understanding the risk of expanding into new territories is conducting an assessment of the associated political and bribery risks. Lapses in ABC Compliance have the potential of resulting in substantial fines and penalties, reputational harm, diversion of management’s attention, economic cost from investigations and criminal prosecutions. A comprehensive ABC Compliance solution will address potential exposure to enforcement action.

Our capabilities

- ABC risk and compliance program gap assessments
- Controls and program testing
- Pre-acquisition compliance due diligence
- Post-acquisition assistance related to compliance integration
- Training
- Support to Internal Audit with development or execution of work plans
- Assessing compliance by agents, distributors, suppliers and other third parties

The five biggest ABC challenges

The five biggest challenges, identified in the management of the ABC risks relate to the following:

- Facilitation payments
- Due diligence
- Procurement
- Licenses and permits
- Community projects

The Comprehensive Compliance Solution



kpmg.com/socialmedia



© 2024 KPMG Services Proprietary Limited, a South African company with registration number 1999/012876/07 and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

KPMG is a global organization of independent professional services firms providing Audit, Tax and Advisory services. KPMG is the brand under which the member firms of KPMG International Limited (“KPMG International”) operate and provide professional services. “KPMG” is used to refer to individual member firms within the KPMG organization or to one or more member firms collectively.

For more detail about our structure, please visit home.kpmg/governance.

Contact us



Shirley Ivason-Wagener
Director

T: +27 (82) 714 0278

E: shirley.ivason-wagener@kpmg.co.za



Candice Padayachee
Director KZN Practice Leader

T: +27 (82) 718 8851

E: candice.padayachee@kpmg.co.za